

000 "RN-ENDYRNEFTEGAZ"

28002, KHANTY-MANSI AUTONOMOUS DISTRICT - YUGRA AUTONOMOUS OKRUG, KHANTY-MANSIYSK CITY, STREET SUTORMINA, HOUSE 16, OFFICE 109 RUSSIAN FEDERATION. PSRN:- 1157746701903, TAX ID: - 7704324702 WEBSITE:- [HTTP://RN-ENDYRNEFTEGAZ.COM](http://RN-ENDYRNEFTEGAZ.COM), EMAIL: INFO@RN-ENDYRNEFTEGAZ.COM, SALES@RN-ENDYRNEFTEGAZ.COM
TEL: +7 (950) 225 - 44 - 65, FAX: +7 (950) 225 - 44 - 65

PURCHASE COMMERCIAL INVOICE

Commercial Invoice №:	GAZ-CE0077411
Issue Date:	04/12/2019
Expiry Date:	20/12/2019

COMMERCIAL INVOICE ISSUED TO: CHINA OIL & GAS PETROCHEMICAL GROUP LIMITED.

REFERENCE №:	GAZ-CE/DGI/77996/A1-2MBBLS
BUYER REF:	DGI-COPO-0127/201
PRODUCT:	JET FUEL AVIATION KEROSENE COLONIAL GRADE JET A1 (A-1)
SPECIFICATION:	STANDARD EXPORT
ORIGIN:	RUSSIA
SPOT QUANTITY:	2,000,000 BBL (TWO MILLION BARREL) SPOT WITH 25,000,000 BBL (TWENTY FIVE MILLION BARRELS) PER MONTH (CONTRACT 12 MONTH MINIMUM) WITH POSSIBLE ROLLS AND EXTENSION
LIFTABLE:	IMMEDIATELY
TERM:	12 MONTHS OR MORE
DELIVERY:	FOB ROTTERDAM
PRICE:	USD \$32 GROSS / USD \$30 NET PER BBL
PAYMENT TERMS:	SWIFT WIRE TRANSFER VIA MT 103, T/T AGAINST PRODUCT DOCUMENTS AFTER CONFIRMABLE SUCCESSFUL SGS INSPECTION BYBUYER
INSPECTION:	SGS, OR EQUIVALENT
CONTRACT PROCEDURES (FOB)	<p><u>PROCEDURES FOR FOB CI DIP AND PAY ROTTERDAM</u></p> <ol style="list-style-type: none">1. Buyer sends ICPO on receipt of Seller's Soft Offer along with Buyer's CP2. Seller issues commercial invoice (CI), with SPA for the available quantity in the storage tank to Buyer3. Buyer Signs and returns to Seller with the Commercial Invoice / Signed SPA of the available quantity in the storage tank to Buyer /A scan Copy of the Buyer's Passport / and a Tank Storage Agreement (TSA) as proof of storage availability ready.4. Seller issues Dip Test Authorization letter sign by both parties (BUYER/SELLER) including Buyer's Tank Farm for proof of the Buyer's readiness to inject into Buyer's Tank.5. Seller Approve the DTA attached with fresh SGS Report nothing less than 24 hours and Tank receipt to Buyer and Buyer order SGS to re-conduct the Dip Test of the product in the Seller's Tank on Buyer expenses to reconfirm by the buyer SGS team before injecting into buyers tank6. Upon successful Dip Test, Buyer provides full logistic of the buyer Tank details, Seller shall immediately submit the full Proof of Product (POP) to the Buyer, Injection of the product proceeds7. Buyer make 100% payment by MT103 TT wire transfer for the total product and Seller pays commission to all intermediaries involved in the transaction within 24 hours after confirmation of the buyer's payment8. Seller issues draft Contract to buyer to review for R&E monthly deliveries9. Buyer review and approves the contract and issues SBLC/IRREVOCABLE nontransferable, auto revolving for 12 months' shipment value, documentary letter of credit for length of contract and for each lift-able as schedule. Buyer pays after Dip Test by MT103 Wire Transfer on each month

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INN 7704324702, KPP 860101001, OGRN 1157746701903, OKPO 46876464

ООО "РН-ЕНДЫРНЕФТЕГАЗ"

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SUPPLIER/EXPORTER INFORMATION:

LIMITED LIABILITY COMPANY "RN-
ENDYRNEFTEGAZ"

ADDRESS: 28002, KHANTY-MANSI AUTONOMOUS DISTRICT - YUGRA AUTONOMOUS OKRUG, KHANTY-MANSIYSK CITY, STREET SUTORMINA, HOUSE 16, OFFICE 109

Rep. By: Lysenko Alexander Vasilievich

Title: CEO

Tel.: +7 (950) 225 - 44 - 65

Fax: +7 (950) 225 - 44 - 65

Email: info@rn-endyrneftegaz.com, sales@rn-endyrneftegaz.com

BUYER/ CONSIGNEE INFORMATION:

Address:

Rep. By:

Title:

Tel.:

Fax:

Email:

PRODUCT LOCATION AND PRICING.

Product to be supply:

Complete Description Of Goods, Including Item No, Product, Description, Country Of Origin.

Loading Port:

Rotterdam
(Product Already In Seller Tank In Rotterdam)

Destination:

Rotterdam
(FOB From Seller Tank To Buyer Tank)

Means of Delivery:

Vessel
(from Ust-Luga port in Russia)

Russian Aviation fuel – Jet (A-1)

Quantities:

2,000,000 BBLs

Unit of Measurement:

Barrels (BBL)

Currency Code:

\$ (USD)

Commission: (buyer & seller intermediaries)

Seller Intermediaries \$0.1 USD / Buyer Intermediaries \$0.1 USD

Unit Price: \$ (USD)

\$32 USD Gross Per Barrels

\$30 USD Net Per Barrels.

Total Price: \$ (USD)

\$64,000,000.00

(Sixty Four Million United States Dollars)

SELLER DESIGNATED BANKING DETAILS:

BANK NAME: ОАО «СБЕРБАНКРОССИИ»

BANK ADDRESS: RUSSIAN FEDERATION

BENEFICIARY NAME: GAZPROM NEFT

ACCOUNT №: 40702810616540009376 (USD)

SWIFT CODE: SBERRUMM

BANK OFFICER: MR. ZHUKOVA EKATERINA SERGEEVNA

BUYER BANKING DETAILS:

Bank Name:

Bank Address:

Beneficiary Name:

Account №:

Swift Code:

Bank Phone:

PRODUCT SPECIFICATION:

RUSSIAN AVIATION FUEL – JET A-1

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PROPERTY	UNIT	RESULT	TEST-IP	METHOD	ASTM
ADDITIVES					
Antioxidant in hydro processed fuel	mg/I		Min		17
Antioxidant non hydro processed fuel	mg/I		max		24
Static dissipater first doping ASA-3	mg/I		min		24
Stadis 450	mg/I		min		1
			min		3
COMBUSTION PROPERTIES					
Specific energy, net	mj/lkg	Min	18.4		D4808
Smoke point	mm	min	19		D1322
Luminomitter number Naphthalene's	% vol	min	45		D1740
		max	3		D1840
COMPOSITION					
Total Acidity	mg KOH/g	Max	0.01	354	D3242
Aromatics	% vol	max	22	158	D1318
Sulphur, Total	% mass	max	0.30	107	D1266/2622
Sulphur, Mercaptan Doctor, test	% mass	max	0.003	342	D3227
				30	D4952
VOLATILITY					
Initial Boiling Point	Centigrade	Centigrade	Max		Report
10% vol at C		% vol	max		240
20% vol at C		% vol	max		Report
50% vol at C		Centigrade	max		Report
80% vol at C		kg/m ²	max		Report
End point			min/max		300
Recovered residuals					1.5
Loss					1.5
Flash Point					42
Density at 15 C					776/840
170/303			D96		
180/385					
D56/3828					
D1298	LOW TEMPERATURE Freezing Point	Centigrade	Max		-40
D2256					
CORROSION	Corrosion, silver (4hrs at 50C)	Max	Max		154
Corrosion, copper (2hrs at 100C)			1		227
STABILITY					
Thermal stability control, Temp. 280C	Max		25		CONTAMINATIONS Existent Gum Water reaction, interface rating Fuel with static dissipater additives Fuel without static dissipater additive.
Filter pressure, differential mm.Hg	max				
Tube deposit rating (visual)	323				
			<3		
mg/100ml	Max		Min		Min
	Max				

NB:

NB:

We hereby confirm that all details stated on this commercial Invoice about the product, i.e., quantities, location and specification are correct.

With signatures below, both parties are confirming they are authorized signatories of their firm and each has had adequate opportunity to review with their legal counsel and has Understood, Agreed and accepted this Commercial Invoice effective as of the date stated above and signed.

All Parties hereby agree to be bound by the Terms and Conditions stipulated herein and further state that their respective representatives have full authority to execute the Commercial Invoice.

Please be advised that it is important to note that any and all communication with the above details are strictly confidential and are not to be circulated in any manner to any unauthorized person/s. Any breaches of confidentiality or unauthorized

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contact with Buyer Bank without prior express written consent and /or permission are prohibited and shall render this OFFER null and void. Seller reserves the right to nominate alternate joint Banking coordinates and Buyer reserve the right to nominate alternate Banking coordinates at any time prior to the issuance of MT103/TT PER LIFT.

ELECTRONIC DOCUMENT TRANSMISSIONS (EDT) SHALL BE DEEMED VALID AND ENFORCEABLE IN RESPECT OF ANY PROVISION OF THIS COMMERCIAL INVOICE.

SUPPLIER/EXPORTER SIGNATURES:

BUYER/ CONSIGNEE SIGNATURES:

OFFICIAL STAMP & SEAL ONLY



OFFICIAL STAMP & SEAL ONLY

**General Director
LIMITED LIABILITY COMPANY "RN-
ENDYRNEFTEGAZ
Lysenko Alexander Vasilievich**